

FISCAL NOTE

SB 2110 - HB 2414

March 2, 2004

SUMMARY OF BILL: Provides that any regulatory board, commission or entity administratively attached to the Division of Regulatory Board within the Department of Commerce and Insurance or to the Division of Health Related Boards within the Department of Health that operates at a deficit during two consecutive fiscal years shall be terminated on June 30 of the following year. Any board, commission or entity subject to this provision may be continued, reestablished or restructured in accordance with the *Tennessee Governmental Entity Review Law*. Currently, any such board, commission or entity that operates at a deficit during two consecutive fiscal years shall be reviewed by a joint evaluation committee before being subject to termination on June 30 of the following year.

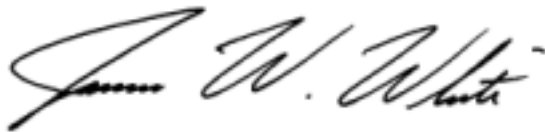
ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Provides for certain regulatory boards to be in the position of winding up their affairs sooner than they would under current law, which provides for a review by the joint evaluation committee. Any impact would occur only if such entity were terminated that would not have been terminated under current law.

This bill changes the process for terminating certain boards, commissions and entities by automatically putting them into the position of winding up their affairs (as provided in TCA 4-29-112) with the possibility of being continued, reestablished or restructured rather than being reviewed before being subject to winding up their affairs. For informational purposes, at the end of FY03, nine boards, commissions or entities had operated at a deficit for two consecutive fiscal years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director